



Amerex Energy trades SO2 through the \$1000 price level

Houston, TX – October 25, 2005 – The SO2 spot market traded above \$1000 for the first time today. The market had been hovering in the high \$900 range for some time on slim volumes. “This is a significant milestone” said Francisco Padua, Vice President of Amerex Emissions. “The physiological impact of the \$1000 dollar mark and the fact that these levels are well supported validate the strength of the market...and in some cases will require firms to rethink their strategies”

If you would like learn more about the environmental commodity markets, contact the Amerex emissions desk at 281-340-8004 or visit www.amerexenergy.com

About Amerex Energy

Amerex Energy is a leading over-the-counter energy brokerage offering services in electricity, natural gas, crude oil, petroleum products, coal, freight, emission credits and allowances and energy data services. Founded in 1978, Amerex has offices in Houston, London, Monaco, Singapore and Tokyo. Amerex offers liquidity and timely execution to meet the needs of a global client network of more than 1000 firms and thousands traders and risk management professionals.

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