



Amerex Energy joins the Committee of Chief Risk Officers

Houston, TX, April 20, 2004 - Amerex Energy, in Sugar Land, Texas, has just joined the Committee of Chief Risk Officers (“CCRO”). This marks the first time a brokerage firm has been invited to join the CCRO since its inception. This is a major step in achieving a goal set by CCRO Executive Director Bob Anderson to attract additional members to the organization that can contribute new insight into the energy markets.

Amerex Energy, founded in 1978, is one of the world’s leading OTC energy brokerages. With offices in Texas, New Jersey, London, Singapore, and Tokyo, Amerex provides brokerage services in the electricity, natural gas, petroleum products, domestic and foreign crude oil, and gas liquids markets. Amerex is also a leading provider of energy data products, Exchange based clearing services, and electronic trade confirmation services.

“We are looking forward to working directly with the other members of the CCRO in the coming year on a number of important market related issues”, said Michael Prokop, Senior Vice President of Amerex Energy. Mr. Prokop will be Amerex’s representative to the CCRO. Amerex is currently working closely with the Market Price Reporting Action Committee (“MPRAC”) that was organized by the CCRO earlier this year. MPRAC has been instrumental in helping with the creation of the latest FERC Price Reporting Survey and also in gathering market data to assist FERC with the analysis of its survey results.