

Amerex Brokers LLC Named to the CFTC's Newly Formed Energy Markets Advisory Committee

HOUSTON – May 16, 2008 - Mike Prokop, Executive Vice President of Amerex Brokers LLC, has been named to the Commodity Futures Trading Commission's ("CFTC") newly formed Energy Markets Advisory Committee ("EMAC"). Amerex was the only inter-dealer broker selected by the CFTC to join this committee. Representatives from major exchanges, large energy companies, consumer and end-user organizations, banks, utilities and academic institutions were also named to the committee. The EMAC is designed to provide a public forum to examine emerging issues related to the energy markets and the CFTC's role in these markets under the Commodity Exchange Act.

"In these historic times for the markets, I am pleased to have such a diverse and knowledgeable group of energy industry participants to assist the Commission in its role in policing the energy markets," said CFTC Acting Chairman Walter L. Lukken in an announcement released by the CFTC on May 2nd.

Mike Prokop of Amerex adds, "It is an honor to have Amerex chosen by the CFTC to take part in such an important endeavor. I am looking forward to working with the other members of the EMAC and the Commission as we discuss important issues facing the energy market today."

The first meeting of the 25-person committee is scheduled for June 10, 2008.

About Amerex Brokers LLC

Founded in 1978, Amerex is a leading over-the-counter energy brokerage offering services in electricity, natural gas, emission credits and allowances, renewable energy credits, retail energy procurement and energy data services. From its office in Houston, Amerex offers liquidity and timely execution to meet the needs of a global client network of more than 1,000 firms including thousands of traders and risk management professionals. For additional information, please visit www.amerexenergy.com. Amerex Brokers LLC is a wholly-owned subsidiary of GFI Group Inc. (Nasdaq: GFIG), a leading inter-dealer broker specializing in over-the-counter derivatives products and related securities. GFI provides brokerage services, market data and analytics software products for a range of credit, financial, equity and commodity instruments. GFI operates one of the largest OTC energy brokerage businesses in North America both directly and through its wholly owned subsidiaries Amerex and StarSupply.

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Forward-looking statement

Certain matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "might," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forwardlooking statements contained herein. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: economic, political and market factors affecting trading volumes; securities prices or demand for the Company's brokerage services; competition from current and new competitors; the Company's ability to attract and retain key personnel, including highly-qualified brokerage personnel; the Company's ability to identify and develop new products and markets; changes in laws and regulations governing the Company's business and operations or permissible activities; the Company's ability to manage its international operations; financial difficulties experienced by the Company's customers or key participants in the markets in which the Company focuses its brokerage services; the Company's ability to keep up with technological changes; and uncertainties relating to litigation. Further information about factors that could affect the Company's financial and other results is included in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.